

Tsinghua International Corporate Governance Conference

December 13, 2019

Sponsored by Corporate Governance Center
School of Economics and Management, Tsinghua University, China

Conference location: Tsinghua School of Economics and Management, Weilun Bldg. Room 501

8:30	8:50 a.m.	Registration & Morning Coffee/Snack & Welcome
8:50	9:50 a.m.	<i>Financial leverage and expected stock returns: evidence on firms with positive/negative net debt</i> Presenter: Xiaojun Zhang () Discussant: Tian-Yu Zhang (The Chinese University of Hong Kong)
9:50	10:50 a.m.	<i>Analyst Forecasts</i> Presenter: Mirko Heinle (University of Pennsylvania) Discussant: Yun Zhang (George Washington University)
10:50	11:10 a.m.	Break
11:10	12:20 a.m.	<i>Firm News and Market Views: The Informational Role of Official Newspapers in China</i> Presenter: Tian-Yu Zhang (The Chinese University of Hong Kong) Discussant: Guochang Zhang (The University of Hong Kong)
12:20	1:30p.m.	Lunch Break
1:30	2:40 p.m.	<i>Executive stock options and incentives to exercise growth options: Evidence from a natural experiment</i> Presenter: Guochang Zhang (The University of Hong Kong) Discussant: Hai Lu (University of Toronto)
2:40	3:50p.m.	<i>The Real Effects of Transparency in Crowdfunding</i> Presenter: Chao Tang (The Hong Kong University of Science and Technology) Discussant: Mirko Heinle (University of Pennsylvania)
3:50	4:10p.m.	Break
4:10	5:30 p.m.	Keynote speech: Siew Hong Teoh (University of California, Irvine)
5:30	p.m.	Conference dinner
End of Conference		