

Conference Program

2015 Tsinghua Conference on Theoretical and Behavioral Economics

June 20-21, 2015
Room 418, Shunde Building

Department of Economics
School of Economics and Management
National Institute for Fiscal Studies
Tsinghua University

In order to promote interaction between domestic and international scholars on current topics in Microeconomic Theory, Behavioral Economics and Experimental Economics, the Tsinghua University School of Economics and Management (SEM), Department of Economics and the National Institute for Fiscal Studies (NIFS) are pleased to jointly host the **2015 Tsinghua Conference on Theoretical and Behavioral Economics**. The conference will take place in **Shunde 418** at the School of Economics and Management, Tsinghua University, from **June 20th to June 21st, 2014**. This year we have invited 13 distinguished professors and young scholars from China, Singapore, Europe, Australia and the US, to present their recent research. Through this academic exchange, we hope to promote active research and dialogue in Microeconomic Theory and Behavioral and Experimental Economics. The conference will be held in English.

This is the third international academic conference hosted by Tsinghua SEM, Department of Economics in the field of Microeconomic Theory in recent years. The 1st Tsinghua Conference on Theoretical and Behavioral Economics was held in June of 2013. Our goal is to provide an annual platform for academic scholars to actively discuss topics in the fields of Microeconomic Theory, Behavioral and Experimental Economics.

The conference sessions are open to the public. Individuals interested in attending may officially register with Ms. WANG Guan (wangguan@sem.tsinghua.edu.cn) or contact Jaimie Lien (jwlien@sem.tsinghua.edu.cn) or Jie Zheng (zhengjie@sem.tsinghua.edu.cn) for further information. There is no registration fee.

Sponsors

Department of Economics, School of Economics and Management, Tsinghua University
National Institute for Fiscal Studies, Tsinghua University

Organizing Committee

Jaimie Lien, Tsinghua University
Jie Zheng, Tsinghua University
Xiaohan Zhong, Tsinghua University

Local Hosting Committee

Chong-En Bai, Tsinghua University
Ming Gao, Tsinghua University
Mingzhi Li, Tsinghua University
Jaimie Lien, Tsinghua University and Chinese University of Hong Kong
Tracy Xiao Liu, Tsinghua University
Alexander White, Tsinghua University
Jie Zheng, Tsinghua University
Xiaohan Zhong, Tsinghua University

Keynote Speakers:

Daniel Houser (George Mason University)
Botond Koszegi (Central European University)
John Quah (University of Oxford)

Session Presenters:

Yan Chen (University of Michigan)
Yi-Chun Chen (National University of Singapore)
Brad Humphreys (West Virginia University)
Jane Ruseski (West Virginia University)
Fei Li (University of North Carolina at Chapel Hill)
Sherry Li (University of Texas at Dallas)
Jaimie Lien (The Chinese University of Hong Kong and Tsinghua University)
Lionel Page (Queensland University of Technology)
Zenan Wu (Peking University)
Junji Xiao (The Chinese University of Hong Kong)
Jipeng Zhang (Southwestern University of Finance and Economics)
Jie Zheng (Tsinghua University)
Xiaohan Zhong (Tsinghua University)

Pre-Conference Activities: *Friday June 19th*

3:30pm – 5:00pm

Economics Department Seminar: **Jacopo Magnani**, Xiamen University

Reference-Dependent Preferences and Optimal Stopping Decisions: A Laboratory Investigation

5:30pm Conference Welcome Dinner

Conference Program: All sessions take place in Room 418, Shunde Building

Saturday June 20th

08:30 – 08:50 Registration

08:50 – 09:00 Welcome and Opening Remarks

Chong-En Bai, Associate Dean of the School of Economics and Management and
Chair of the Department of Economics, Tsinghua University

09:00 – 10:00 Session One: *Keynote Speech*

Chair: **Jie Zheng**, Tsinghua University

Keynote Speaker:

09:00 – 10:00 John Quah, University of Oxford

Revealed Preferences over Risk and Uncertainty

10:00 – 10:20 Break

10:20– 11:40 Session Two

Chair: **Minbo Xu**, Beijing Normal University

Presenters:

10:20 – 11:00 Yi-Chun Chen, National University of Singapore
Robust Dynamic Implementation

11:00 – 11:40 Fei Li, University of North Carolina – Chapel Hill

Revenue Management Without Commitment: Dynamic Pricing and Periodic Fire Sales

14:00 – 15:00 Session Three: *Keynote Speech*

Chair: **Jaimie Lien**, The Chinese University of Hong Kong and Tsinghua University

Keynote Speaker:

14:00 – 15:00 Botond Koszegi, Central European University
Naivete-Based Discrimination

15:00 – 15:20 Break

15:20 –17:20 Session Four

Chair: **Jacopo Magnani**, Xiamen University

Presenters:

15:20– 16:00 Junji Xiao, The Chinese University of Hong Kong
Consumer Choice of Credit Cards, Usage and Retention

16:00 – 16:40 Zenan Wu, Peking University
Life Settlement Market with Overconfident Policyholders

16:40 – 17:20 Jaimie Lien, Chinese University of Hong Kong and Tsinghua University
What Brings a Consumer Back for More? Evidence from Quantifiable Gain and Loss Experiences in Penny Auctions

17:30 – 20:00 Dinner

Sunday June 21

09:00 – 10:00 Session Five: *Keynote Speech*

Chair: **Boyu Zhang**, Beijing Normal University

Presenters:

09:00 – 10:00 Daniel Houser, George Mason University
Demanding or Deferring? The Economic Value of Communication with Attitude

10:00 – 10:20 Break

10:20–11:40 Session Six

Chair: **Junji Xiao**, The Chinese University of Hong Kong

Presenters:

10:20 – 11:00 Jane Ruseski, West Virginia University
Physical Activity, Present Bias, and Habit Formation: Theory and Evidence from the British Household Panel

